

ENBEE TRADE AND FINANCE LTD.

CIN No: L50100MH1985PLC036945

REGD. Office: B4/C5, Gods Gift Chs Ltd., N.M. Joshi Marg, Lower Parel, Mumbai 400013.

Ph: 022-24965566, Fax: 022-24965566

Email ID: enbeetrade@gmail.com; Website: www.enbeetrade.com

February 11, 2020

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Re: BSE Code – 512441

Subject: Un-Audited Financial Results for the quarter ended December 31, 2019 as per Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on **February 11, 2020** upon recommendation from the Audit committee have approved the Un-Audited Financial Results for the Quarter ended December 31, 2019 along with the Limited Review Report as on that date.

The Board meeting concluded at **3.00 p.m.**

Request you to kindly take this letter on record and acknowledge the receipt.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ended December 31, 2019.

Thanking You

Yours truly,

For Enbee Trade and Finance Limited



Amar Gala
Managing Director
DIN: 07138963

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Statement of standalone unaudited financial results for the quarter ended and Nine Months ended 31st December 2019

	QUARTER ENDED				NINE MONTHS ENDED	
Particulars	31st December 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	
REVENUE FROM OPERATION						
Interest Income	28.31	18.47	71.51	84.45	107.13	
Finance Income	-	-	-	-	-	
OTHER INCOME	0.06	0.18	0.17	0.24	0.12	
TOTAL REVENUE	28.37	18.65	71.68	84.69	107.25	
EXPENSES:						
Employee Benefits Expense	13.19	13.91	28.21	36.37	42.52	
Finance Cost	-	-	-	-	-	
Depreciation, Amortisation and Impairment expenses	0.14	0.14	-	0.42	-	
Other Expenses	32.61	7.33	13.97	42.55	17.68	
TOTAL EXPENSES	45.94	21.38	42.18	79.34	60.20	
Profit before Extra Ordinary Items	(17.57)	(2.73)	29.50	5.35	47.05	
Extra Ordinary Items	-	-	-	-	-	
Profit before tax	(17.57)	(2.73)	29.50	5.35	47.05	
Less: Tax Expense:						
Tax Expenses (net)	2.98	(0.66)	8.38	8.99	12.89	
Deferred Tax	(0.02)	(0.04)	-	(0.06)	-	
TOTAL TAX EXPENSES	2.96	(0.70)	8.38	8.93	12.89	
Profit for the Period	(20.53)	(2.03)	21.12	(3.58)	34.16	
OTHER COMPREHENSIVE INCOME:						
Other Comprehensive Income for the year, net of tax	-	-	-	-	-	
Total Comprehensive Income for the year Net of Tax	(20.53)	(2.03)	21.12	(3.58)	34.16	
Basic & Diluted Earning per Equity Share [EPS]						
Basic	(1.28)	(0.13)	1.32	-0.22	2.13	
Diluted	(1.28)	(0.13)	1.32	-0.22	2.13	
Paid-up Equity Share capital (Face Value Rs. 10/-)	160.01	160.01	160.01	160.01	160.01	



ENBEE TRADE AND FINANCE LIMITED

NOTES TO STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER 2019

1	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 11 th February, 2020.																							
2	The Company adopted the Indian Accounting Standards (IND AS) from 1 st April 2019. The date of transition to IND AS is 1 st April 2018. Results for Quarter and Nine months ended December 31, 2018 prepared under previous GAAP, have been re-stated to comply with Ind-AS. The Ind AS compliant corresponding figures for the quarter ended December 31, 2018 has not been subjected to limited review or audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.																							
3	Further the Ministry of Corporate Affairs ("MCA") vide its notification dated 11 th October 2018 issued division III of schedule III which provides the formats for the financial statements of non-banking financial companies as defined in the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. These financial results have been prepared in accordance with the same. The corresponding figures for the quarter and Nine months ended December 31 2018, have also undergone reclassification to the comply with the requirements of division III																							
4	The Financial results does not include Ind AS compliant results for the previous year ended March 31, 2019 as it is not mandatory as per SEBI's circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.																							
5	In respect to Loan Accounts past due 90 days, interest for this quarter amounting to Rs.9.95 Lakhs is not recognized. Provision of Rs.29 Lakhs is made @10% on principal component of such Loan Accounts.																							
6	Reconciliation of profit between Ind AS and previous GAAP is shown below for the Quarter and 9 month ended 31st December 2018 is as under:																							
	<table><tr><th rowspan="2">PARTICULARS</th><th>QUARTER ENDED 31.12.2018</th><th>NINE MONTH ENDED 31.12.2018</th></tr><tr><th>Unaudited</th><th>Unaudited</th></tr><tr><td>Net Profit as per IGAAP for the period</td><td>21.13</td><td>34.16</td></tr><tr><td>Add / (Less)- Ind AS Adjustments</td><td></td><td></td></tr><tr><td>Interest Income on Financial Instrument held at Amortised cost</td><td>0.17</td><td>0.12</td></tr><tr><td>Expenses at Amortised cost</td><td>-0.18</td><td>-0.12</td></tr><tr><td>Net Profit as per Ind AS</td><td>21.12</td><td>34.16</td></tr><tr><td>Total Comprehensive income for the period</td><td>21.12</td><td>34.16</td></tr></table>	PARTICULARS	QUARTER ENDED 31.12.2018	NINE MONTH ENDED 31.12.2018	Unaudited	Unaudited	Net Profit as per IGAAP for the period	21.13	34.16	Add / (Less)- Ind AS Adjustments			Interest Income on Financial Instrument held at Amortised cost	0.17	0.12	Expenses at Amortised cost	-0.18	-0.12	Net Profit as per Ind AS	21.12	34.16	Total Comprehensive income for the period	21.12	34.16
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Total Comprehensive income for the period	21.12	34.16																						
7	The above results may require adjustment before constituting the first set of & for the year ended March 31, 2020 due to change in financial reporting assumptions & applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted under Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules 2016 by Ministry of Corporate Affairs																							
8	The company is operating under one segment hence segment reporting is not required.																							
9	The above Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulations, 2015. The same is available on stock exchange website i.e. (www.bseindia.com) and also at the Company's website viz www.enbeetrade.com.																							
10	Previous period figures have been regrouped/ reclassified wherever necessary.																							



INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors,
Enbee Trade & Finance Ltd.,
B4/C5, Gods Gift Chs Ltd.,
N.M. Joshi Marg, Lower Parel,
Mumbai – 400 013

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ENBEE TRADE & FINANCE LIMITED** ("the Company") for the quarter and Nine months ended 31st December, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

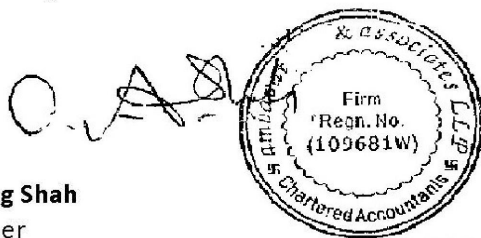
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP

Chartered Accountants

Firm's Registration No: 109681W



Chirag Shah

Partner

Membership No: 125997

Place: Mumbai

UDIN: 20125997AAAAAD2357

Date: 11th February, 2020